



Credit Reporting

1 Does Hunter Warfield report to the three major credit bureaus?

Yes.

2 When will the delinquent account be reported to the credit bureaus?

Hunter Warfield will report all unpaid collection accounts to the credit bureaus within 90 - 120 days. In order to remain compliant with the Fair Credit Reporting Act (FCRA), collectors are required to give the consumer a minimum of 30 days to dispute the debt or request verification.

Additionally, Hunter Warfield will hold off on credit reporting as an incentive for the past resident to pay their balance in full. If they cannot collect in the first 90 days, they will report the default account to the three major credit bureaus as a continuation of their collection efforts.

3 Does this affect what is reported to RentBureau?

No, using the Tenant Debt Collections service will have no effect on what you are automatically reporting to Rent Bureau. The Tenant Debt Collections service will have the additional benefits of: 1) reporting unpaid accounts in collections to the three major credit bureaus, 2) negatively affecting a delinquent past tenant's credit score, and 3) providing you the opportunity to recover a portion of your receivables.